

Certificate of Insurance

Policy No: 832323
Certificate No: 24149/832323/1
Period of Insurance: 20/02/2015 to Noon GMT 20/02/2016
Date Issued: 24/02/2015
Member: WHITE SHARK VENTURES (PTY) LTD [24149]



SHIPOWNERS

The Shipowners' Mutual Protection and Indemnity Association (Luxembourg)

Registered Office:
16, Rue Notre-Dame
L-2240 Luxembourg

Incorporated in Luxembourg
RC Luxembourg B14288

INSURED RISKS

Ref	Name	IMO Number	Port of Registry	Built	Tonnage
87135	MEGALODON II		KLEIN BAAI	2005	25

INSURANCE COVERS, LIMITS AND DEDUCTIBLES

P&I COVER

Cover in respect of the following sections is provided in accordance with the Rules of the Association, but modified in accordance with the conditions stated:

Liabilities in respect of seafarers - Rule 2 Section 1:

- excluding claims recoverable under South African/Namibian Workmans Compensation Acts and/or Compensation for Occupational and Industrial Diseases Act.(COID)
- excluding liability to or incurred by any persons in respect of claims arising as a result of any aerial or aquatic recreational activity

Liabilities in respect of passengers - Rule 2 Section 2:

- excluding liability to any passengers in respect of claims arising as a result of any aerial or aquatic activity

Liabilities in respect of persons other than seamen or passengers - Rule 2 Section 3:

- excluding liability to persons other than seamen or passengers in respect of claims arising as a result of any aerial or aquatic activity.

Collision with other vessels - Rule 2 Section 7:

- including full collision liabilities (4/4ths)

Cover in respect of the following sections is excluded:

Cargo Liabilities - Rule 2 Section 14

Limit(s) of Cover:

As per Rules, but limit of liability, each incident all claims: USD 500,000,000

Deductibles:

ZAR 5,000 all claims, each incident

Subject to POLICY CLAUSES below:

This Certificate of Insurance is evidence only of the contract of indemnity insurance between the above named Member(s) and the Association and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Association to any other party. In the event that a Member tenders this Certificate as evidence of insurance under any applicable law relating to financial responsibility, or otherwise shows or offers it to any other party as evidence of insurance, such use of this Certificate by the Member is not to be taken as any indication that the Association thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Association does not so consent. Nothing in this contract is intended to confer any benefit on any third party (whether referred to herein by name, class, description or otherwise) or any right to enforce a term contained in this contract.